



The United Republic of Tanzania
Ministry of Finance

Third Quarter Public Debt Report

April, 2024



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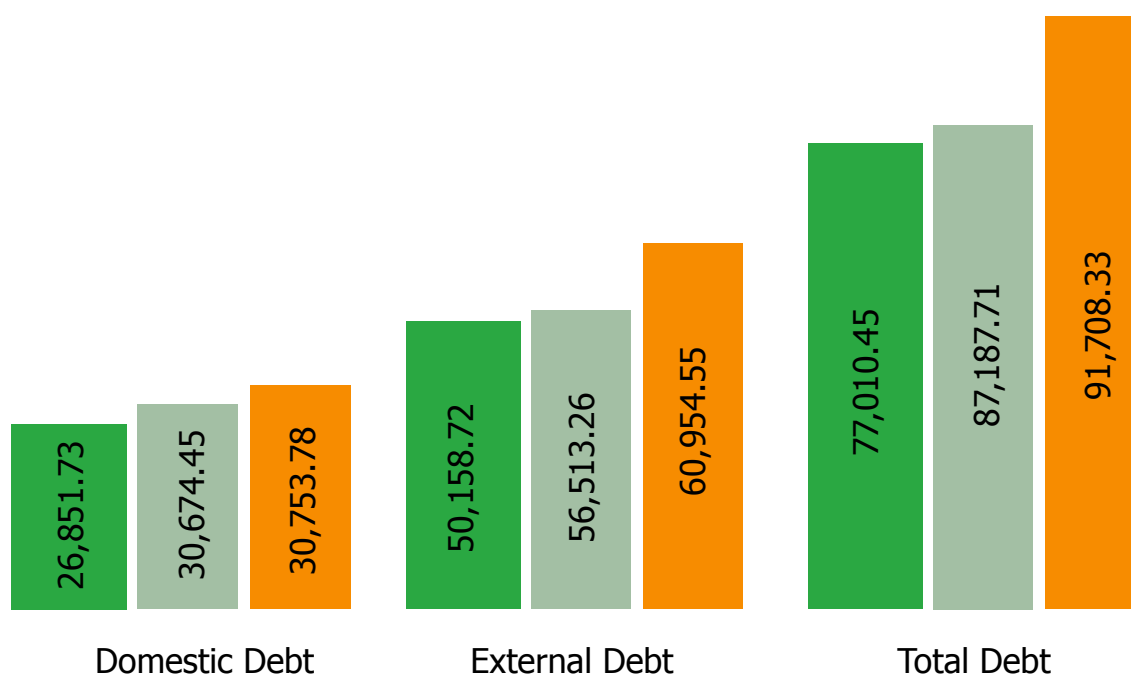
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CENTRAL GOVERNMENT DEBT STOCK

1.0 CENTRAL GOVERNMENT DEBT STOCK

As at end March 2024, Central Government Debt Stock stood at TZS 91,708.33 billion (USD 35,688.90 million), an increase of 19.09 percent compared to TZS 77,010.45 billion recorded at end March 2023 (chart 1). Out of the Central Government debt, domestic debt accounts for TZS 30,753.79 billion equivalent to 33.53 percent and external debt accounts for TZS 60,954.55 billion equivalent to 66.47 percent. In quarterly bases, Central Government debt stock increased by 5.18 percent compared to TZS 87,187.71 billion at end December 2023. The increase in the Central Government's debt stock was primarily driven by new domestic borrowing through the issuance of Government Securities, disbursements from external creditors, and the depreciation of the Tanzanian shilling against the US Dollar.

Chart 1: Central Government Debt in TZS Billion



Source: Ministry of Finance

Mar-23 Dec-23 Mar-24

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CENTRAL GOVERNMENT DEBT STOCK

2.0 DOMESTIC DEBT PORTFOLIO

2.1 DOMESTIC DEBT STOCK

As at end March 2024, the domestic debt stock stood at TZS 30,753.79 billion (USD 11,968.04 million) increased by 0.26 percent compared with previous quarter ending December 2023 with the amount of TZS 30,674.17 billion (USD 12,240.24 million). Out of which, Treasury bills and bonds amounted to TZS 2,692.61 billion and TZS 23,701.85 billion respectively. Duty drawback scheme, Tax Reserve Certificate, NMB Loan Facility and Advances to Government accounted for TZS 4,359.33 billion (**Table 1**). The increase in debt was due to new issuance of Government Securities and Central Bank advances to the Government which in aggregation out weights the

Table 1: Domestic Debt Stock

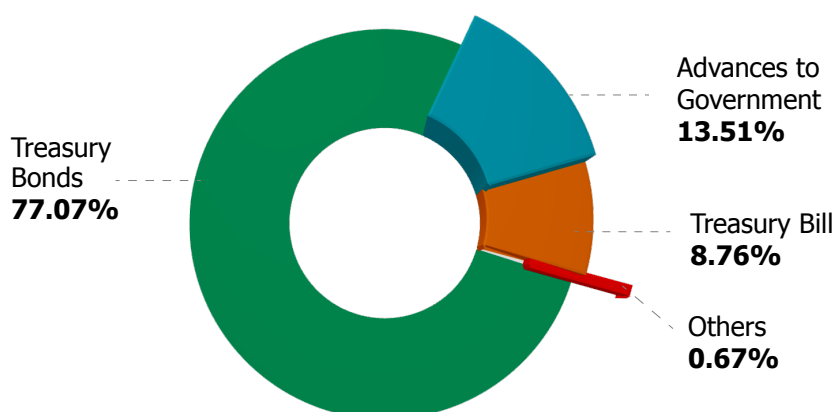
	Mar-23		Dec-23		Mar-24	
Category	TZS billion	% of Total	TZS billion	% of Total	TZS billion	% of Total
Treasury bill	1,989.10	7.41%	2,730.74	8.90%	2,692.61	8.76%
Treasury bond	20,984.08	78.15%	23,154.63	75.48%	23,701.85	77.07%
Other ¹	3,878.55	14.44%	4,789.17	15.61%	4,359.33	14.17%
Total	26,851.73	100%	30,674.54	100%	30,753.79	100%

Source: Ministry of Finance

2.2 DOMESTIC DEBT STOCK BY INSTRUMENT CATEGORY

The profile of domestic debt by instrument (excluding Bank of Tanzania liquidity paper) shows that, treasury bonds account for the largest share of 77.07 percent. **Chart 2** presents detailed performance. The greater share of Treasury bond is in consistent with the Medium-Term Debt Strategy which requires the Government to develop domestic bond market by issuing instrument with longer tenure to reduce refinancing risk.

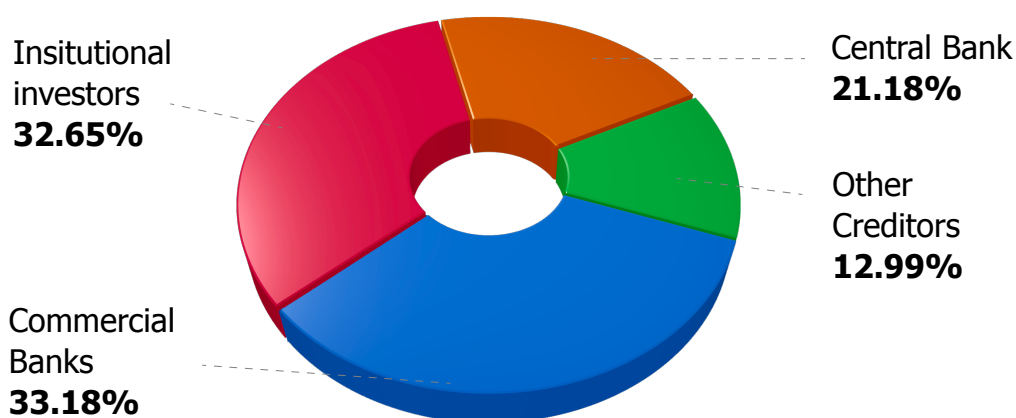
¹ Duty drawback scheme, Tax Reserve Certificate, NMB Loan Facility and Advances to Government.

Chart 2: Domestic Debt Stock by Instrument Category

Source: Ministry of Finance

2.3 DOMESTIC DEBT BY CREDITOR CATEGORY

The profile of domestic debt by holder category in the quarter ended March 2024 was dominated with Commercial Banks holding 33.18 percent, followed by Institutional Investors (pensions funds and insurance companies) and Central Bank holding 32.65 percent and 21.18 percent respectively. Other investors hold the remaining 12.99 percent (chart 3). The relatively low investment risk in Government securities and Government repayments to pension funds' debts through issuance of special bonds explains the dominance of insurance companies and pension funds (Institutional Investors) in domestic market.

Chart 3: Domestic Debt by Creditor Category

Source: Ministry of Finance

2.4 GOVERNMENT SECURITIES PERFORMANCE

During the Quarter under review, TZS 1,325.22 billion was offered for sale, out of which TZS 860.94 billion was Treasury bonds and TZS 464.28 billion was Treasury bills. The total amount tendered was TZS 1,701.55 billion, of which TZS 755.66 billion and TZS 945.89 billion was Treasury bonds and bills, respectively **(Table 2)**. On average, Treasury bills and bonds were oversubscribed by 166.22 percent. Notably, Treasury bills experienced a significant oversubscription rate of 283.05 percent. However, there was noticeable undersubscription for 2-year and 10-year Treasury bonds. This could be attributed to investors shifting preferences towards alternative capital market avenues such as corporate bonds, private investment funds, and collective investment schemes, which offer potentially higher returns compared to government securities.

**Table 2: Performance of the Government Securities
Auctions for the third quarter of 2023/24**

S/N	Maturity (Years)	Amount Offered (FV)	Amount Tendered	Success full (FV)	Success full (CV)	Over subscription/ Under subscription (-) in %
1	2-Years T-bonds	139.35	9.94	0.00	0.00	-92.87
2	5-Years T-bonds	0.00	0.00	0.00	0.00	0.00
3	7-Years T-bonds	0.00	0.00	0.00	0.00	0.00
4	10-Years T-bonds	122.68	41.34	32.24	28.95	-66.30
5	15-Years T-bonds	110.14	317.60	114.82	96.62	188.36
6	20-Years T-bonds	247.59	618.00	380.61	380.69	149.61
7	25-Years T-bonds	149.92	435.91	246.16	249.39	190.77
8	364 days T-bills	536.03	2053.28	475.60	945.89	283.05
Total		1305.70	3476.07	1249.43	1701.55	166.22

Source: Ministry of Finance and Bank of Tanzania

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EXTERNAL DEBT PORTIFOLIO

3.0 EXTERNAL DEBT PORTFOLIO

3.1 EXTERNAL DEBT STOCK



The stock of external Central Government debt as of end March 2024 stood at TZS 60,954.55 billion (USD 23,720.86 million) an increase of 9.31 percent from 50,158.72 billion (USD 21,700.20 million) recorded at end March 2023. On quarter-to-quarter basis, external Central Government debt increased by 5.19 percent from TZS 56,513.26 billion (USD 22,550.89 million) recorded at end December 2023 (**Table 3**). The increase was mainly attributed by new external borrowing and the depreciation of local currency over the foreign currency most specifically US Dollar.

The profile shows that, out of the Central Government external debt stock, Disbursed Outstanding Debt (DOD) were TZS 60,306.66 billion (USD 23,468.73 million) and TZS 647.89 billion (USD 252.13 million) were interest arrears

Table 3: Central Government External Debt Stock (USD million)

S/N	Category	Mar-23	Dec-23	Mar-24
1	Disbursed Outstanding Debt	20,580.10	22,299.02	23,468.73
2	Interest arrears	1,120.10	251.87	252.13
	Total	21,700.20	22,550.89	23,720.86

Source: Ministry of Finance

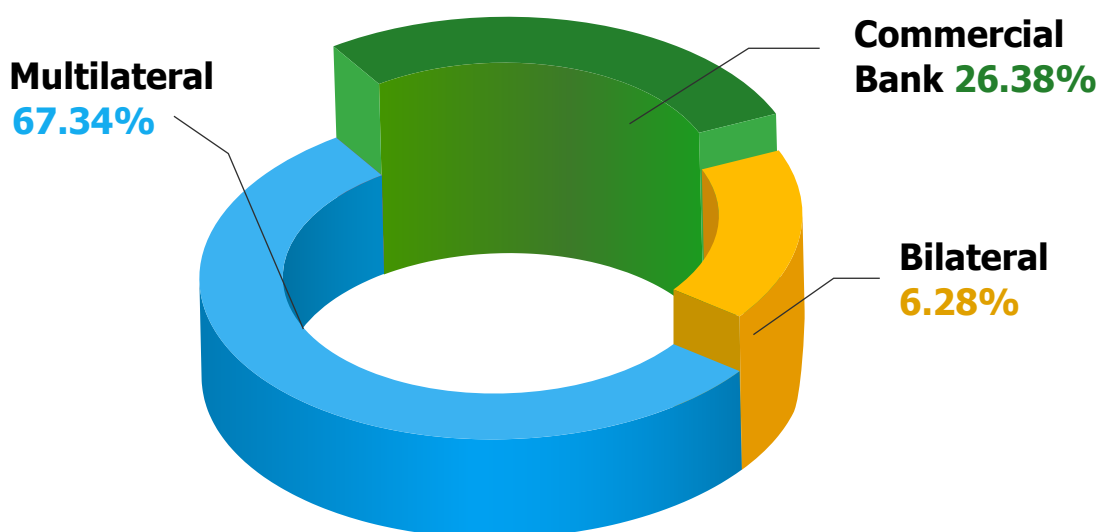
3.2 EXTERNAL DEBT BY CREDITOR CATEGORY



The proportion of debt owed to multilateral institutions remained dominant of all creditor categories for the quarter ending March 2024, accounting for 67.34 percent of the external debt stock, followed by commercial creditors and export credit with 26.38 percent and bilateral creditors share the remaining portion with 6.28 percent (**Chart 4**).

Multilateral institutions being major creditor category implies low cost of debt servicing, and low risk, since these institutions lend in concessional terms. These loans which are highly concessional mainly emanate from the International Development Association (IDA), the African Development Fund (ADF), International Monetary Fund (IMF), and African Development Bank (ADB). Other multilateral sources consisting of International Fund for Agriculture Development (IFAD), Africa Growing Together Fund (AGTF), the European Investment Bank (EIB), Arab Bank for Economic Development in Africa (BADEA), and the OPEC fund for International Development. Among others, Japan International Cooperation Agency (JICA), and Government of China compose the high portion of the bilateral category. Commercial credits and export credit category comprise non-concessional borrowings.

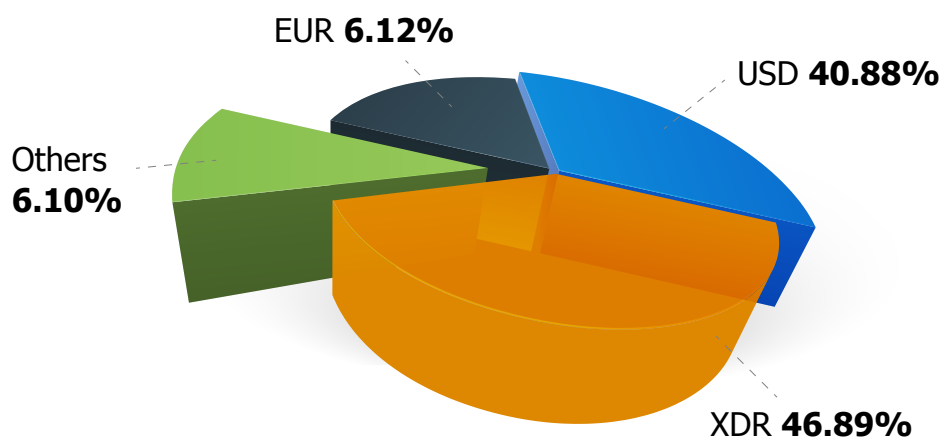
Chart 4: External Debt by Creditor Category



Source: Ministry of Finance

3.3 CURRENCY COMPOSITION OF EXTERNAL DEBT

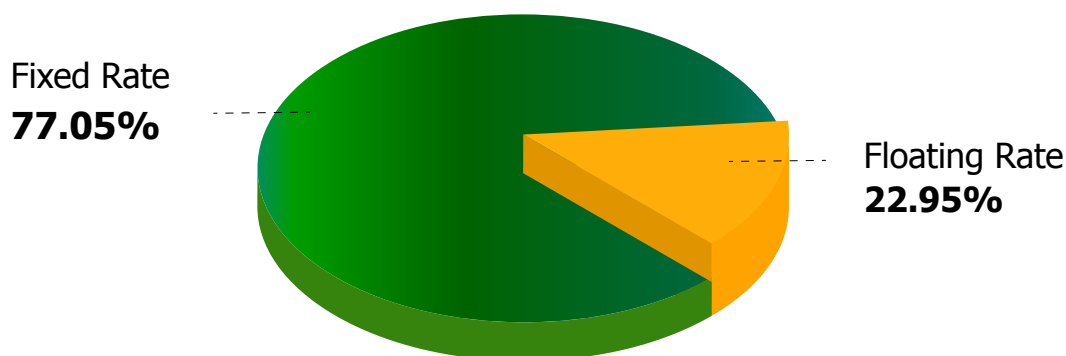
As at end March 2024, the currency composition of the outstanding Central Government debt shows a large proportion of debt was denominated by XDR in 46.89 followed by USD in 40.88 percent, EUR in 6.12 percent, while other currencies share the remaining 6.10 percent (**Chart 5**). Comprising difference currencies in the debt portfolio implies diversifying currency exchange risk due to unknown volatility in the global market.

Chart 5: External debt by currency composition

Source: Ministry of Finance

3.4 EXTERNAL DEBT BY INTEREST TYPE

Based on interest type, the Central Government debt is categorized into two main types: floating (variable) interest and fixed rate. During the quarter ending March 2024, a large portion of debt portfolio (77.05 percent) comprises fixed rate debt, where the interest remains constant, providing stability. The remaining 22.95 percent of overall debt stems from floating interest, subject to changes based on market conditions. This strategic balance enables the government to navigate financial risks prudently, in line with broader financial objectives. **Chart 6** presents the composition of external debt by interest type.

Chart 6: Composition of External Debt by Interest Type

Source: Ministry of Finance

3.5 DISBURSED OUTSTANDING EXTERNAL DEBT BY THE USE OF FUNDS

During the quarter under review, it was observed that, 19.61 percent of the outstanding External Central Government Debt has financed Budget Deficit. Other sectors that spend a large portion of the disbursed outstanding debt are Transportation sector with 11.87 percent, Energy sector (Electricity and Gas) with 11.59 percent, and Water supply with 8.75 percent (**Table 4**).

Table 4: Disbursed Outstanding External Debt by the Use of Funds

S/N	Activity /Sector	Amount in USD Million	Share%
1	Budget Support	4,650.73	19.61%
2	Transportation	2,814.68	11.87%
3	Energy (Electricity & Gas)	2,750.15	11.59%
4	Water Supply	2,076.21	8.75%
5	Education and Training	1,828.12	7.71%
6	Health & Social Welfare	1,464.58	6.17%
7	Agriculture	1,163.00	4.90%
8	Construction	1,041.43	4.39%
9	Others	5,931.96	25.01%
Total		23,720.86	100.00%

Source: Ministry of Finance



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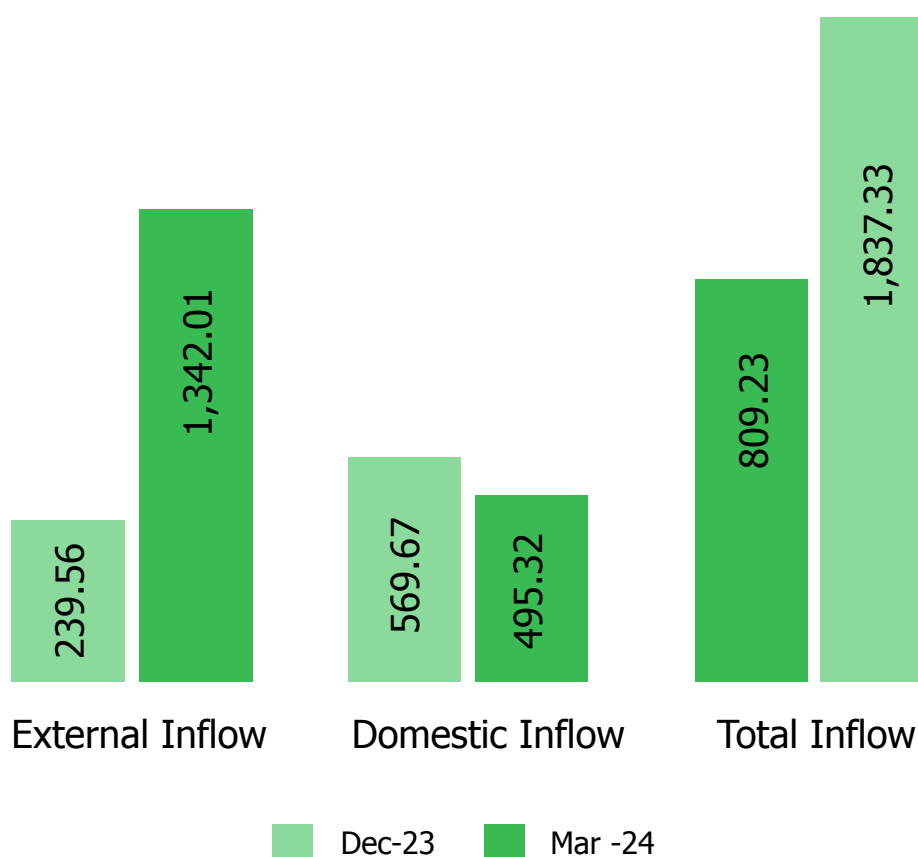
CENTRAL GOVERNMENT DEBT FLOWS

4.0 CENTRAL GOVERNMENT EXTERNAL DEBT STOCK

4.1 CENTRAL GOVERNMENT DEBT INFLOWS

The Central Government debt inflow during the quarter under review, amounted to TZS 1,837.33 billion. Out of that, a disbursement from External source was TZS 1,342.01 billion while from Domestic sources was TZS 495.32 billion. Central Government Debt inflows increased by TZS 1,029.1 billion from TZS 809.23 billion recorded in the second quarter ended December 2023 (**Chart 7**). The difference is mainly due to the increase in new borrowing in the domestic market and disbursements from external creditors in the quarter under review compared to the second quarter ended December 2023.

Chart 7: Disbursements in TZS Billion



Source: Ministry of Finance

4.2 CENTRAL GOVERNMENT DEBT OUTFLOWS AND DEBT SERVICING

During the quarter under review, Central Government debt outflow was TZS 4,497.21 billion out of which external principal repayment was TZS 1,932.51 billion and domestic principal repayment was TZS 2,564.70 billion. On the other side, total debt service (interest payment) was TZS 2,847.15 billion out of which, TZS 1,048.31 billion was from the external side and TZS 1,798.84 billion was from the domestic side. **Table 5** shows the distribution of debt outflow and debt service. Despite external debt constituting a larger share of the debt stock, its debt service is lower in comparison to domestic debt. This is mainly attributed to the lower interest rates offered by external sources as opposed to domestic ones.

Table 5: Central Government Debt Outflows and Debt Servicing

		Q2-December-2023		Q2-March-2024	
S/N	Category	TZS billion	% of Total	TZS billion	% of Total
Domestic					
1	Principal	1,136.62	48.59%	2,564.70	58.78%
2	Interest	1,202.47	51.41%	1,798.84	41.22%
	Sub Total	2,339.09	100%	4,363.54	100%
External					
1	Principal	1,490.71	66.37%	1,932.51	64.83%
2	Interest	755.45	33.63%	1,048.31	35.17%
	Sub Total	2,246.16	100%	2,980.82	100%
Total		4,585.25		7,344.36	

Source: Ministry of Finance

4.3 NET FLOWS ON DEBT

The analysis shows overall positive net flows of TZS 1,903.02 billion on debt for the quarter under review. Domestic side of the debt has recorded positive net flows of TZS 581.03 billion due to performance of government securities and the relatively lower amount of principal rollovers. The external debt portfolio recorded positive net flows on debt of TZS 1,321.99 billion attributed to new disbursements, which outweighed repayment.

4.4 DEBT SERVICE ESTIMATES



In the fourth quarter, the Government has allocated TZS 4,779.37 billion to service Central Government debt, out of which, TZS 1,987.86 billion is for servicing external debt, and domestic payments are projected to amount to TZS 2,791.52 billion. Out of external debt, TZS 1,262.73 billion is allocated for principal repayment and TZS 725.12 billion is for interest payment. Conversely, on the domestic debt side, TZS 1,867.15 billion is allocated to principal repayment, and TZS 924.36 billion is allocated for interest payment. **Table 6** shows the distribution of debt service.

Table 6: Central Government Debt Servicing Projections

S/N	Debt Type	Month	Principal	Interest	Total
1	External Debt Service	Apr-24	719.58	345.37	1,064.95
		May-24	221.97	101.42	323.39
		Jun-24	321.18	278.34	599.51
		Sub-total	1,262.73	725.12	1,987.86
2	Domestic Debt Service	Apr-24	299.85	212.56	512.41
		May-24	503.67	240.31	743.97
		Jun-24	1,063.64	471.49	1,535.13
		Sub-total	1,867.15	924.36	2,791.52
		Grand Total	3,129.89	1,649.48	4,779.37

Source: Ministry of Finance



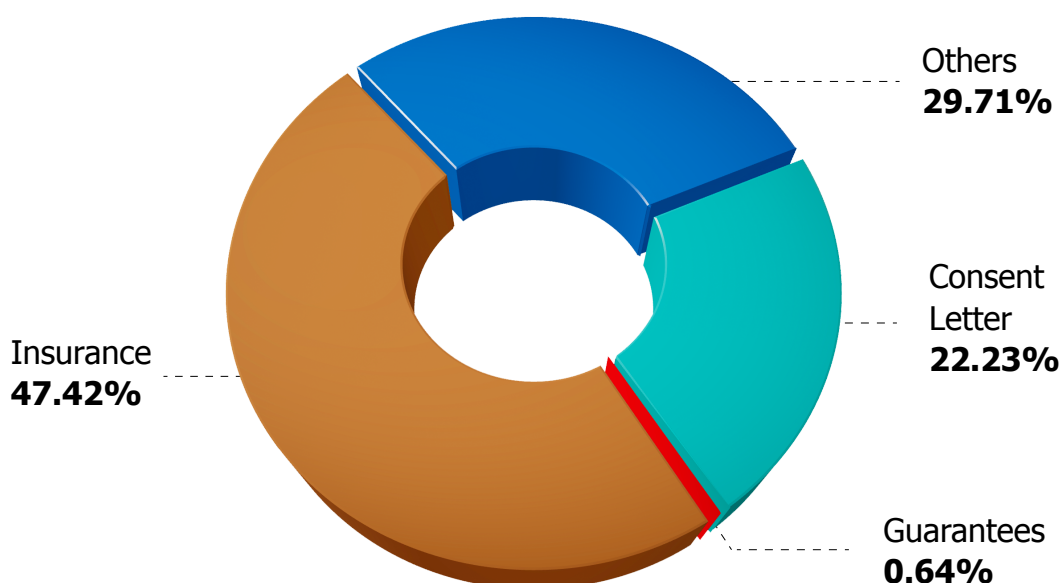
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CONTINGENT LIABILITIES DEBT

5.0 CONTINGENT LIABILITIES DEBT

During the quarter ending March 2024, the Contingent Liability stood at TZS 10,189.71 billion a decrease of 3.36 percent compared to TZS 10,543.98 billion recorded in the second quarter. Out of which, the liabilities emanating from Insurance companies represent 47.42 percent followed by liabilities arising from Consent Letters with 22.23 percent. Chart 8 presents the Contingent Liabilities Debt composition and Annex 2 shows the detailed breakdown. In managing contingent liabilities, the Government will continue to strengthen supervision of both financial institutions and state-owned enterprises with a view to minimize risks associated with contingent liabilities.

Chart 8: Contingent Liabilities Debt Composition



Source: Ministry of Finance

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**GRANTS
RECEIVED**

6.0 GRANTS RECEIVED

At the end March 2024, the grants received from different donors amounted to USD 52.97 million equivalent to TZS 134.03 billion. During the quarter under review, donors contributed a large portion were Sweden and European Union (EU). USD 16.16 million (TZS 40.99 billion) was received from Sweden and USD 14.29 million (TZS 36.26 billion) was from EU. On the other side, the large portion of the grant received was directed to Health & Nutrition sector and Education sector. **Table 7** presents amount of grants received by sector.

Table 7: Grants Received by Sector

S/N	SECTOR	AMOUNT (USD million)	AMOUNT (TZS billion)
1	Health & Nutrition	12.07	30.24
2	Social protection	14.32	36.41
3	Education	7.37	18.76
4	Agriculture	2.38	6.37
5	Others ²	16.83	42.25
TOTAL		52.97	134.03

Source: Ministry of Finance



² Good governance, Energy, Environment and Works.



KEY DEVELOPMENTS ISSUES IN THE THIRD QUARTER

7.0 KEY DEVELOPMENTS ISSUES IN THE THIRD QUARTER

7.1 COUNTRY'S SOVEREIGN CREDIT RATING EXERCISE



The Ministry of Finance, on behalf of the Government of the United Republic of Tanzania, continues to coordinate Sovereign Credit Rating Exercise, which has been conducted by Moody's Investor Service and Fitch Ratings Limited.

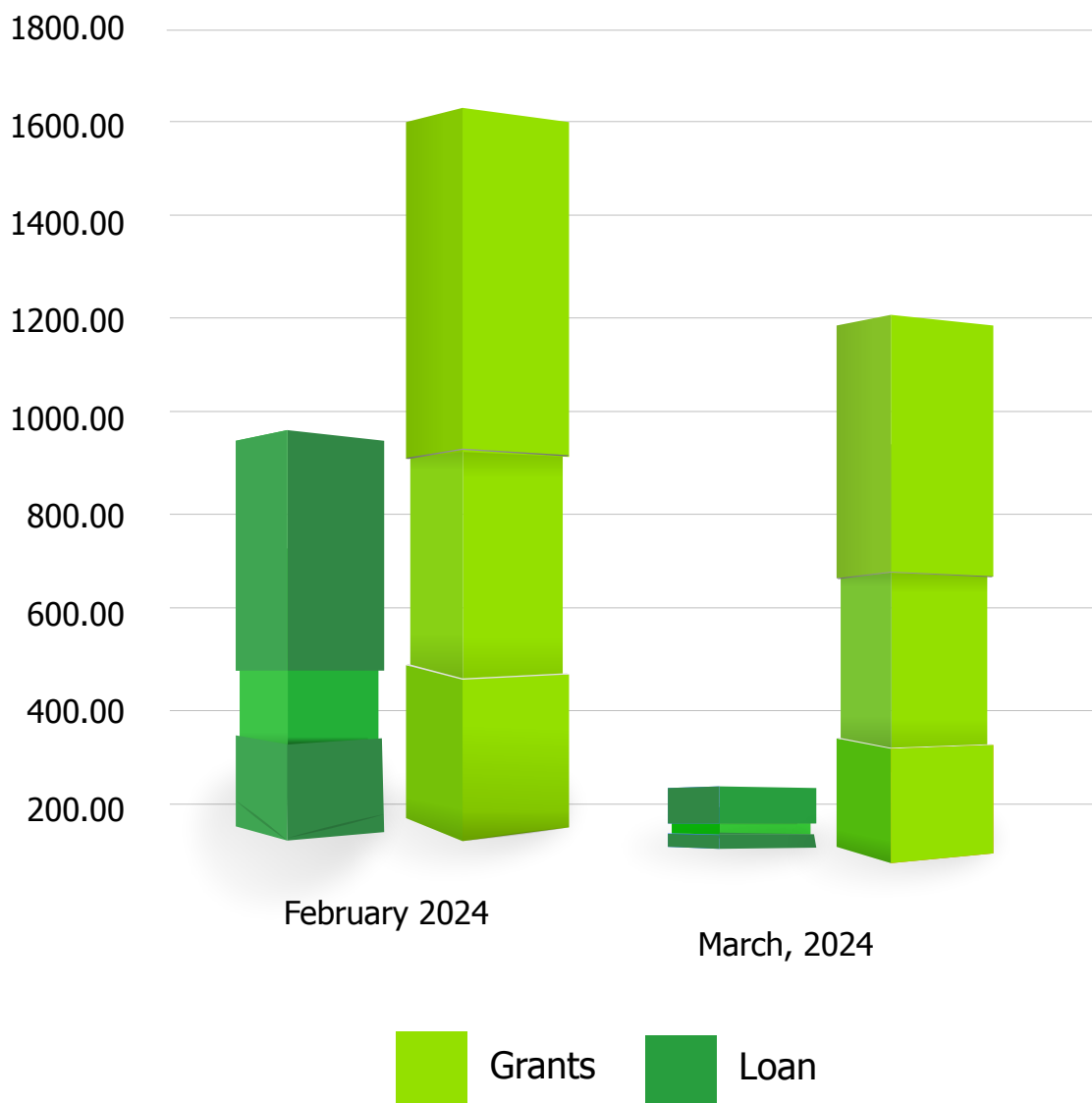
According to the published results of March 2024, Moody's Investor Service upgraded the Government of Tanzania's long-term issuer ratings to B1 from B2 and changed the outlook to stable from positive. The upgrade to B1 reflects Tanzania's track record of economic resilience throughout multiple external shocks in recent years, providing confidence in its shock absorption capacity going forward. A diversified economic base and exports, stable debt burden, limited contingent liabilities and Moody's expectation for a continuation of conservative fiscal policy supports the rating at the B1 level. Structural reform momentum is building and the authorities have taken tangible steps to improve institutional strength and foster an improving business environment. The benchmarking is better if comparing to our peers, Uganda and Kenya have B2 negative B negative respectively.

7.2 NATIONAL DEBT COMMITTEE MEETINGS AND APPROVAL



For the quarter ending March 2024, Debt Management Division held three (3) TDMC meetings and two (2) NDMC meetings in accordance with the Government Loans, Guarantees and Grants Act Cap. 134. The list of requests deliberated and approved in the above meetings are presented in **Annex 3**. Summary of the size of loans and grants received is indicated in **chart 9 and Table 8**.

Chart 9: Summary of the size of loans and grants received



Source: Ministry of Finance

Table 8: Total amount of Loans and Grants received (in Million USD)

S/N	Month	Grant	Loan	Total
1	Feb-24	765.58	1,673.26	2,438.84
2	Mar-24	19.34	1,025.47	1,044.81
Total		784.92	2,698.73	3,483.65

Source: Ministry of Finance

7.3 MOVEMENT OF BENCHMARK RATE

The 6-month SOFR experienced a decrease during the third quarter compared to the second quarter. It appears that, the 6-month SOFR shows a general decreasing trend from the second quarter to the third quarter, with the rate decreasing from September 2023 to December 2023. This suggests some variability in short-term interest rates over the two quarters, but the changes are relatively modest. **Chart 10** presents the trend of 6-month SOFR.

Chart 10: The trend of 6-month SOFRSource: <https://www.global-rates.com/en/interest-rates/libor/american-dollar/24/usd-libor-interest-rate-6-months/>



ANNEX

ANNEX 1: DOMESTIC DEBT

DOMESTIC DEBT	QUARTER 1			QUARTER 2		
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
Government Stocks	187.08	187.08	187.08	187.08	187.08	187.08
Special Bonds	4,049.74	4,049.74	4,049.74	4,049.74	4,049.74	4,049.74
Twenty Five year Bonds	3,024.55	3,024.55	3,452.28	3,452.28	3,452.28	3,698.44
Twenty year Bonds	4,967.25	5,079.65	5,079.65	5,079.65	5,374.25	5,460.26
Fifteen year Bonds	4,337.18	4,385.86	4,385.86	4,385.86	4,500.68	4,500.68
Ten year Bonds	3,209.91	3,209.91	3,233.67	3,225.32	3,225.32	3,225.32
Seven year Bonds	1,498.11	1,498.11	1,498.11	1,443.47	1,443.47	1,360.26
Five year Bonds	724.51	692.78	692.78	692.78	644.62	644.62
Two year Bonds	913.22	762.53	762.53	762.53	762.53	762.53
364 Days Treasury Bills	2,487.95	2,723.70	2,517.82	2,462.84	2,881.42	2,642.61
182 Days Treasury Bills	-	-	212.83	212.83	157.05	50.00
Duty Drawback Scheme	0.04	0.04	0.04	0.04	0.04	0.04
Tax Reserve Certificate	0.06	0.06	0.06	0.06	0.06	0.06
NMB Loan Facility	18.34	18.34	18.34	18.34	18.34	18.34
Advances to Government	4,502.32	4,558.55	4,583.64	4,532.56	4,544.53	4,153.79
TOTAL	29,920.28	30,190.93	30,674.45	30,505.40	31,241.42	30,753.79

Source: Ministry of Finance

**ANNEX 2: DETAILED BREAKDOWN FOR CONTINGENT LIABILITIES DEBT
AS AT END MARCH, 2024****GUARANTEES**

S.N	BORROWER	LENDER	OUTSTANDING (TZS)
1	NHC	NBC	45,996,314,308.37
2	National Board of Accountants and Auditors	NSSF	19,872,086,634.90
3	General Tyre East Africa Limited (GTEA)	NSSF	19,590,000,000.00
Guarantees Total			65,586,314,308.37

INSURANCE

S.N	BORROWER	LENDER	OUTSTANDING (TZS)
1	NIC		4,832,050,000,000.00

OTHERS

S.N	BORROWER	LENDER	OUTSTANDING (TZS)
1	Mbeya CC	CRDB	28,545,826,756.00
2	Mwanza CC	Azania Bank	49,204,205.08
3	Msalala DC	TIB	805,000,000.00
4	Temeke MC	CRDB	2,440,000,000.00
5	Dar es Salaam CC	TIB	8,910,000.00
6	TRC	TIB	5,200,000,000.00
7	PSSSF Debt		2,290,000,000,000.00
8	NSSF Debt		490,160,000,000.00
9	NHIF		209,740,000,000.00
Others Total			3,026,948,940,961.08

CONSENT LETTER

S.N	BORROWER	LENDER	OUTSTANDING (TZS)
1	National Ranching Company Limited	TIB	2,139,319,013.00
2	Tanzania Cotton Board	TIB	3,947,327,670.00
3	Ngorongoro Conservation Area Authority	CRDB	10,652,412,400.52
4	Tanzania Airport Authority	CRDB	50,230,000,000.00
5	TANESCO	TIB	3,330,000,000.00
6	Iringa Urban Water Supply and Sanitation Authority	TIB	983,336,253.00
7	Singida Urban Water Supply and Sanitation Authority	TIB	640,015,359.00
8	Songea Urban Water Supply and Sanitation Authority	TIB	282,971,524.00
9	Morogoro Urban water Supply and Sanitation Authority	TIB	2,081,549,190.00
10	SHUWASA	CRDB	975,704,889.45
11	Kahama Shinyanga Water Supply and Sanitation Authority	CRDB	2,437,161,003.65
12	Kahama Shinyanga Water Supply and Sanitation Authority	TIB	281,311,283.00
13	Dar es Salaam Water Sewerage Corporation	CRDB	1,280,000,000.00
14	UDART Ltd	NMB	11,498,000,000.00

S.N	BORROWER	LENDER	OUTSTANDING (TZS)
15	UDART Ltd	NMB	36,400,000,000.00
16	UDART Ltd	NMB	9,280,000,000.00
17	UDART Ltd	NMB	9,760,000,000.00
18	UDART Ltd	NMB	10,160,000,000.00
19	TANGA - UWASA	TIB	3,464,666,790.00
20	TPDC	CRDB	373,749,510,000.00
21	National Housing Corporation (NHC)	NMB -Revolving credit	5,656,871,171.24
22	National Housing Corporation (NHC)	CRDB - Loan II	13,612,600,825.66
23	National Housing Corporation (NHC)	CRDB - OD	5,000,000,000.00
24	National Housing Corporation (NHC)	PSSSF	3,695,219,665.37
25	National Housing Corporation (NHC)	TIB	7,169,307,110.22
26	National Housing Corporation (NHC)	AZANIA (EADB)	27,679,682,153.92
27	National Housing Corporation (NHC)	NMB	5,276,474,450.34
28	National Housing Corporation (NHC)	CRDB - Loan III	11,452,259,193.96
29	National Housing Corporation (NHC)	Bank M Ltd/Azania	2,070,567,412.87
30	National Housing Corporation (NHC)	CBA (T) Ltd - TZS	4,899,772,890.87
31	National Housing Corporation (NHC)	Azania Ltd (1000 units)	20,000,000,000.00
32	National Housing Corporation (NHC)	NMB Loan (EADB)	11,519,364,310.20
33	National Housing Corporation (NHC)	CRDB Morocco Square Finishing	10,619,290,918.47
34	National Housing Corporation (NHC)	CRDB (EADB) USD 10 Take Over	22,132,699,429.06
35	National Housing Corporation (NHC)	NMB Loan (Shs Kawe Phase I)	4,009,160,000.00
36	National Housing Corporation (NHC)	EADB (Interest)	12,290,511,598.50
37	MTUWASA	TIB	1,218,000,000.00
38	TPFCS	NMB	1,400,786,680.00
39	TPDC	CRDB	274,082,974,000.00
40	TPDC	BOT	336,374,559,000.00
41	IAA	CRDB	8,000,000,000.00
42	AICC	NBC	766,826,527.00
43	TANESCO	TIB	349,128,045,000.00
44	TANESCO	Commercial Banks	313,100,000,000.00
45	SUMA JKT	TIB	3,400,000,000.00
46	SUMA JKT	TIB	3,000,000,000.00
47	NFRA	Commercial Banks	276,000,000,000.00
Consent Letter Total			2,265,128,257,713.30
Grand Total			10,189,713,512,982.70

ANNEX 3: APPROVED LOANS, GUARANTEES AND GRANTS IN FIRST QUARTER

S.N	MONTH	APPROVED LOAN, GRANT AND GUARANTEE	AMOUNT IN USD
1.	February, 2024	Mid-year review of the Issuance Plan of the Government Securities for 2023/24.	866,476,000
2.	February, 2024	Draft Financing Agreement worth EUR 361,100,000 between the Government of the United Republic of Tanzania and International Development Association to finance the Dar-Es-Salaam Metropolitan Development Project – Phase 2.	393,599,000
3.	February, 2024	Draft Loan Agreement worth USD 66 million between the Government of the United Republic of Tanzania and the African Development Bank to finance the Tanzania Agricultural Development Bank Equity Enhancement.	66,000,000
4.	February, 2024	Draft Loan Agreement worth USD 41,000,000 between the Government of the United Republic of Tanzania and the Opec Fund for International Development (OFID), for financing the upgrading of Kagwira – Ikola – Karema Road (112km).	41,000,000
5.	February, 2024	Request for signing of a draft Loan Agreement worth UA 69,000,000 Between the Government of The United Republic of Tanzania And African Development Fund to finance multinational project Tanzania/Burundi/DRC Congo joint standard gauge railway phase II (Tanzania/Burundi Section) Project.	107,295,000
6.	February, 2024	Request for signing a Memorandum of Understanding between the Ministry of Finance and the National Social Security Fund (NSSF) for repayment of verified Government debt amounting to TZS 433,710,085,844.21 to the National Social Security Fund (NSSF) through issuance non-cash special bonds	173,484,034

S/N	MONTH	APPROVED LOAN, GRANT AND GUARANTEE	AMOUNT IN USD
7.	February, 2024	Request for signing a Memorandum of Understanding between the Ministry of Finance and the Pensions Properties Limited (PPL) repayment of verified Government debt amounting to TZS 63,524,644,907.30 to the PPL through Issuance Non-Cash Special Bonds	25,409,858
8.	February, 2024	Request for signing a Memorandum of Understanding between the Ministry of Finance and the Pensions Properties Limited (PPL) repayment of verified Government debt amounting to TZS 63,524,644,907.30 to the PPL through Issuance Non-Cash Special Bonds	140,000
9.	February, 2024	Draft amendment to the Grant Agreement between the Government of the United Republic of Tanzania and African Legal Support Facility (ALSF) for capacity building to Tanzania's Office of the Attorney General	38,000,016
10.	February, 2024	Draft Grant Agreement worth EUR 34,862,400 between Agence Francaise De Developpement (AFD) and the United Republic of Tanzania to support Kakono Hydropower Project (HPP)	40,000,000
11.	February, 2024	Draft Agreement worth USD 40 million between Barick (Bulyanhulu Gold Mine Limited, North Mara Gold Mine Limited, Pangea Minerals Limited) and the Government of the United Republic of Tanzania to finance upgrade of the Kahama - Bulyanhulu Jct – Kakola road (km 73.9)	218,000
12.	February, 2024	Grant Agreement worth EUR 200,000 between the Government of United Republic of Tanzania and Agence Francaise De Developpement (AFD) regarding financing of the prefeasibility of the National Digital Development Programme (NDDP)	20,168

S/N	MONTH	APPROVED LOAN, GRANT AND GUARANTEE	AMOUNT IN USD
13.	February, 2024	Research Grant Agreement worth Euro 18,503 between Muhimbili University of Health and Allied Sciences (MUHAS) and University of Rwanda, East African Community Regional Center of Excellence for Vaccines, Immunisation, and Health Supply Chain Management (UR EAC RCE-VIHSCM) to finance research Titled: "Access to Covid-19 Vaccines information among rural communities in East Africa: the case of Tanzania and Kenya.	21,800
14.	February, 2024	Research Grant Agreement worth Euro 20,000 between Muhimbili University of Health and Allied Sciences (MUHAS) and University of Rwanda, East African Community Regional Center of Excellence for Vaccines, Immunisation, and Health Supply Chain Management (UR EAC RCE-VIHSCM) to finance research titled "Factors Influencing Access to Lifesaving Medicines for Victims of Insect and Animal Envenomation in Mkinga District of Tanzania.	0
15.	February, 2024	Request for Instrument to sign Memorandum of Understanding between the President's Office-Regional Administration and local government, the Ministry of Education, Science and Technology and Airtel Tanzania PLC.	981,000
16.	February, 2024	Request to sign Draft Exchange of Letters to amend the Specific Agreement of "Water and Sanitation Kigoma Regional Project (WASKIRP) to extend duration of the Specific Agreement for twelve (12) months until the 11th of January 2025	13,950,000

S/N	MONTH	APPROVED LOAN, GRANT AND GUARANTEE	AMOUNT IN USD
17.	February, 2024	Draft Addendum No 2 to the Financing Agreement between Norwegian Ministry of Foreign Affairs and the Government of the United Republic of Tanzania in support of the Tanzania Social Action Fund (TASAF), Productive Social Safety Net II (PSSN).	68,333,448
18.	February, 2024	Draft Amendment No. 2 to (Credit No. 6295-TZ of September 7, 2018) and Amendment No. 1 to (Credit No. 7218-TZ of February 28, 2023) of the Financing Agreement entered between the Government of the United Republic of Tanzania and International Development Association (IDA) for additional financing of Sustainable Rural Water Supply and Sanitation Program.	545,000
19	February, 2024	Request to take note of the signed of amendment of Grant Agreement Worth EUR 500,000 between the Government of the United Republic of Tanzania and Agence Francaise De Development to finance the Study and Capacity Building Fund (FERC) N*5.	7,328,237
20.	February, 2024	Request to take note of the Amendment of Grant Confirmation between the Global Fund and Ministry of Finance on behalf of the United Republic of Tanzania to finance the fight against tuberculosis .	324,149,753
21.	February, 2024	Request to take note of the Grant Confirmation Agreement worth USD 324,149,753 between the Global Fund and Ministry of Finance on behalf of the United Republic of Tanzania to finance the fight against HIV/AIDS.	199,837,170

S/N	MONTH	APPROVED LOAN, GRANT AND GUARANTEE	AMOUNT IN USD
22.	February, 2024	Request to take note of the Grant Confirmation Agreement worth USD 41,880,960 between the Global Fund and Ministry of Finance on behalf of the United Republic of Tanzania to finance the fight against Tuberculosis.	41,880,960
23.	February, 2024	Request to take note of the Amendment of the Grant Confirmation between the Global Fund and Ministry of Finance on behalf of the United Republic of Tanzania to finance the fight against malaria.	30,177,545
24.	March, 2024	Request for approval by Tanga Urban Water supply and Sanitation Authority Tanga-UWASA to borrow TZS 1,500,000,000 from Water National Investment Fund through TIB.	600,000
25.	March, 2024	Request of approval for DAWASA to borrow TZS 3,000,000,000 from National Water Investment Fund through TIB.	1,200,000
26.	March, 2024	Draft Loan Agreement worth USD 163,600,000 between the Government of the United Republic of Tanzania and the Export-Import Bank of Korea.	163,600,000
27.	March, 2024	Draft Framework Agreement worth CNY 785,407,354 between the Government of the United Republic of Tanzania and the Government of the People's Republic of China.	108,490,674
28.	March, 2024	Draft Loan Agreement worth CNY 785,407,354 between the Government of the United Republic of Tanzania and the Export – Import (EXIM) Bank of China.	0

S/N	MONTH	APPROVED LOAN, GRANT AND GUARANTEE	AMOUNT IN USD
29.	March, 2024	Draft Loan Agreement worth CNY 785,407,354 between the Government of the United Republic of Tanzania and the Export – Import (EXIM) Bank of China.	268,575,911
30.	March, 2024	Draft Framework Agreement worth CNY 1,944,328,375.26 between the Government of the United Republic of Tanzania and the Government of the People's Republic of China.	0
31.	March, 2024	Draft Loan Agreement worth CNY 1,944,328,375.26 between the Government of the United Republic of Tanzania and the Export – Import (EXIM) Bank of China.	800,000
32.	March, 2024	Partnership Framework Agreement worth TZS 2 billion Agreement between the Government of Tanzania through the Ministry of Home Affairs and the Office of the United Nations High Commissioner for Refugees (UNHCR).	18,536,800
33.	March, 2024	Request to sign Amendment of Exchange of Notes between the Government of Japan through its embassy in Tanzania and Amendment of Grant Agreement between the Government of the United Republic of Tanzania and Japan International Cooperation.	28,000,000
34.	March, 2024	Request to Take Note the Loan Agreement worth TZS 70 billion between the Azania bank and the President Office, Regional Administration and Local Government (PO-RALG) on behalf of the Government of United Republic of Tanzania.	455,000,000

S/N	MONTH	APPROVED LOAN, GRANT AND GUARANTEE	AMOUNT IN USD
35.	March, 2024	Request to Take Note the first Amendment to the Financing Agreement for the Tanzania-Zambia Transmission Interconnector	21,248,000

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